

CASH FLOW STATEMENT

September 30, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.09.2018	30.09.2017
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		4,848,084	3,750,740
Interest received		12,608,099	9,965,527
Interest paid		(7,576,475)	(5,572,313)
Commissions received		215,435	240,718
Commissions paid		(110,479)	(78,570)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,182,075	78,060
Profit (loss) from forex trade		207,761	161,035
Recovery of written-off assets		85,223	800,603
Payroll and other payments		(765,251)	(539,219)
Other income and expences from operating activities		(998,304)	(1,305,101)
Cash flow from changes in operating assets and liabilities		(20,675,195)	(17,979,127)
Decrease (increase) in operating assets		(48,170,933)	(30,189,089)
including,			
decrease (increase) in loans		(5,887,553)	(11,209,357)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(42,430,196)	(18,508,141)
decrease (increase) in financial lease receivables			
decrease (increase) in other operating assets		146,816	(471,591)
Decrease (increase) in operating liabilities		27,495,738	12,209,962
including,			
increase (decrease) in liabilities to customers		25,693,711	11,535,041
decrease (increase) in other operating liabilities		1,802,027	674,921
Net cash flow from operating activities before taxation		(15,827,111)	(14,228,387)
Profit tax paid		(1,040,040)	(955,189)
Net cash flow from operating activities		(16,867,151)	(15,183,576)
Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		56,736	122,372
Sale of fixed assets and intangible assets		(11,269)	3,147
Net cash flows from other investment activities			
Net cash flow from investment activities		45,467	125,519
3. Cash flow from financial activities		x	x
Dividends paid		1,067	941
Increase (decrease) in borrowings from CBA		18,001,377	(6,557,290)
Increase(decrease) in borrowings from banks		(326,058)	4,859,545
Increase(decrease) in other borrowings		536,763	969,567
Increase(decrease) in securities issued by the bank		5,316,501	12,455,043
Net cash flow from financial activities		23,529,650	11,727,806
Influence of Foreign currency exchange rate on cash and cash equivalent		(168,713)	780,863
Net increase(decrease) of cash and cash equivalent		6,539,253	(2,549,388)
Cash and cash equivalent at the beginning of the period		13,332,651	19,262,411
Cash and cash equivalent at the end of the period		19,871,904	16,713,023

Report approval date 15.10.2018

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan